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To : BW Fleet Management AS  
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Fax: Telephone: +47 22120736  
Email: Telefax: +47 22120669  
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DATE: 01-sept-09

Your reference No. : IMO09263  
 Our Quotation No. : Q20090144  
 Contact person : Mr. Regis Houllier  
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ITEM	MODEL	DESCRIPTION	Q'TY	U/PRICE (EURO)	AMOUNT (EURO)	LEAD TIME (Weeks)
1	HEP 17-12DL DY7RGSD-C1-X	I/P Positionner	1	621,00	621,00	6
2	AVP301-XSD2D-1C YA-X	AVP positionner Code : YAS does not exist for bracket for actuator We took YA for HA1 actuator Use code YS if you need bracket for PSA1, PSA2 or PSK1 actuator	1	625,00	625,00	6
3	HEP 17-13DL DY7RGSD-C1-X	I/P Positionner	1	621,00	621,00	6
				Total	EURO	1 867,00
				Minimum Charge	EURO	0,00
				* Packing & Handling charges	EURO	0,00
				Freight Charge	EURO	
				Sub-total	EURO	1 867,00
				VAT 21%	EURO	
				Total	EURO	1 867,00

#### REMARKS:

- \* Lead time may be changed depending on the condition of the outstanding orders at our factory side.
- \* For our export procedure, End User Name + Country + End Use (company's main activity, product) must be specified on your Purchase Order Sheet.
- \* Before shipping the goods please take notice that the payment must be registered in our Bank account.

#### TERMS and CONDITIONS:

- Trade Terms: FCA JAPAN / Direct shipment from Japan by Air (Freight collect) by our forwarder, Unless otherwise instructed on your order sheet.
- Payment Terms: Advance payment by T/T remittance
- Minimum Order Amount: Euro 150 per order (Packing & Handling and Freight charges excluded).
- Partial Shipment: Not allowed.
- Shipping Route: By Air freight
- Validity: 60 days from quotation date.
- Cancellation: Not allowed after your order is acknowledged.

(The Trade Terms are in accordance with Incoterms 2000.)

Regis Houllier  
 On behalf of Azbil Europe N.V.